

Self Assessment

Financial Needs Worksheets

Prepared for:

Address:

Completed by:

Date:

Retirement Income Needs

Client names: _____

Income Goals *(in today's dollars)*

Number of years until retirement: (1) _____

Years you expect to live in retirement: (2) _____

Annual pre-tax income goal: _____ a

Annual Sources of Income *(in today's dollars)*

CPP: (\$11,520 maximum for 2011) _____ b _____ b

OAS: (\$6,291 maximum for 2011) _____ c _____ c

Pension plans: _____ d _____ d

Other sources: _____ e _____ e

Base Retirement Income: (b + c + d + e) _____ f _____ f

Retirement Capital Needs

Income required from investments: (a - f) _____ g

Inflation assumption: _____

Growth factor for year (1) from Table #4: _____ h

Inflation Adjusted Annual Income Needs: (g x h) _____ i

Rate of return assumption: _____

Growth factor for year (2) from Table #1: _____ j

Investment Capital Required: (i x j) _____ k

Current Investments

Current investment balance: _____ l _____ l

Rate of return assumption: _____

Growth factor for year (1) from Table #4: _____ m _____ m

Investment Value at Retirement: (l x m) _____ n _____ n

Annual Savings

Capital shortfall in retirement: (k - n - n) _____ o

Rate of return assumption: _____

Growth factor for year (1) from Table #2: _____ p

Required Savings: (o ÷ p) _____

Life Insurance Needs

Client names:

Lump Sum Needs

Mortgage balance:

Line of credit:

Credit card balance:

Car loans:

Other debts and deferred taxes:

Emergency / transition fund:

Children's education fund:

Funeral expenses:

Other:

Lump Sum Capital Needs:

_____ a _____ a

Lifestyle Income Needs

Number of years income is required:

(1) _____ (1) _____

Annual income needed to maintain lifestyle:

_____ b _____ b

Rate of return assumption:

Growth factor for year (1) from Table #1:

_____ c _____ c

Lifestyle Capital Needs:

(b x c) _____ d _____ d

Child Dependency Income Needs

Number of years income is required:

(2) _____ (2) _____

Annual income needed for child dependency:

_____ e _____ e

Rate of return assumption:

Growth factor for year (2) from Table #1:

_____ f _____ f

Child Dependency Capital Needs:

(e x f) _____ g _____ g

Life Insurance Needs

Group life insurance on spouse:

_____ h _____ h

Individual insurance on spouse:

_____ i _____ i

Liquid investment assets:

_____ j _____ j

Total Capital Available at Death:

(h + i + j) _____ k _____ k

Life Insurance Needs:

(a + d + g) _____ l _____ l

Capital Excess / (Shortfall):

(k - l) _____

\$1.00 Annually *Indexed at 2.00% Inflation*

Table #1: Present Value of withdrawals

Table #2: Future Value of deposits

	2%	3%	4%	5%	6%	7%	8%	9%	10%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1
2	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	2.1	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3
3	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.8	2.8	3.2	3.2	3.3	3.4	3.4	3.5	3.6	3.6	3.7
4	4.0	3.9	3.9	3.8	3.8	3.7	3.7	3.6	3.6	4.3	4.4	4.5	4.7	4.8	4.9	5.0	5.1	5.2
5	5.0	4.9	4.8	4.7	4.6	4.6	4.5	4.4	4.3	5.5	5.7	5.9	6.0	6.2	6.4	6.6	6.8	7.0
6	6.0	5.9	5.7	5.6	5.5	5.3	5.2	5.1	5.0	6.8	7.0	7.2	7.5	7.7	8.0	8.3	8.6	8.9
7	7.0	6.8	6.6	6.4	6.3	6.1	5.9	5.8	5.6	8.0	8.4	8.7	9.0	9.4	9.8	10.2	10.6	11.0
8	8.0	7.7	7.5	7.2	7.0	6.8	6.6	6.4	6.2	9.4	9.8	10.2	10.7	11.2	11.7	12.2	12.8	13.4
9	9.0	8.7	8.3	8.0	7.8	7.5	7.2	7.0	6.8	10.8	11.3	11.9	12.5	13.1	13.8	14.5	15.2	16.0
10	10.0	9.6	9.2	8.8	8.5	8.1	7.8	7.6	7.3	12.2	12.9	13.6	14.3	15.2	16.0	16.9	17.9	18.9
11	11.0	10.5	10.0	9.6	9.1	8.8	8.4	8.1	7.8	13.7	14.5	15.4	16.3	17.4	18.4	19.6	20.8	22.1
12	12.0	11.4	10.8	10.3	9.8	9.3	8.9	8.6	8.2	15.2	16.2	17.3	18.5	19.7	21.1	22.5	24.0	25.7
13	13.0	12.3	11.6	11.0	10.4	9.9	9.4	9.0	8.6	16.8	18.0	19.3	20.7	22.2	23.9	25.7	27.6	29.7
14	14.0	13.1	12.4	11.7	11.0	10.4	9.9	9.4	9.0	18.5	19.9	21.4	23.1	24.9	26.9	29.1	31.5	34.1
15	15.0	14.0	13.1	12.3	11.6	11.0	10.4	9.8	9.3	20.2	21.8	23.7	25.7	27.8	30.2	32.9	35.8	38.9
16	16.0	14.9	13.9	13.0	12.2	11.4	10.8	10.2	9.6	22.0	23.9	26.0	28.4	30.9	33.8	37.0	40.4	44.3
17	17.0	15.7	14.6	13.6	12.7	11.9	11.2	10.5	9.9	23.8	26.0	28.5	31.2	34.3	37.6	41.4	45.6	50.2
18	18.0	16.6	15.3	14.2	13.2	12.4	11.6	10.9	10.2	25.7	28.2	31.1	34.2	37.8	41.8	46.2	51.2	56.8
19	19.0	17.4	16.0	14.8	13.7	12.8	11.9	11.2	10.5	27.7	30.6	33.8	37.5	41.6	46.2	51.5	57.4	64.1
20	20.0	18.3	16.7	15.4	14.2	13.2	12.3	11.4	10.7	29.7	33.0	36.7	40.9	45.6	51.0	57.2	64.1	72.1
21	21.0	19.1	17.4	16.0	14.7	13.6	12.6	11.7	10.9	31.8	35.5	39.7	44.5	49.9	56.2	63.3	71.5	80.9
22	22.0	19.9	18.1	16.5	15.1	13.9	12.9	12.0	11.1	34.0	38.1	42.8	48.3	54.5	61.7	70.0	79.6	90.7
23	23.0	20.7	18.7	17.0	15.6	14.3	13.2	12.2	11.3	36.3	40.9	46.2	52.3	59.4	67.7	77.3	88.5	101.4
24	24.0	21.5	19.4	17.5	16.0	14.6	13.4	12.4	11.5	38.6	43.7	49.7	56.6	64.7	74.1	85.2	98.1	113.3
25	25.0	22.3	20.0	18.0	16.4	14.9	13.7	12.6	11.7	41.0	46.7	53.3	61.1	70.3	81.0	93.7	108.7	126.4
26	26.0	23.1	20.6	18.5	16.8	15.2	13.9	12.8	11.8	43.5	49.8	57.2	65.9	76.2	88.5	103.0	120.3	140.9
27	27.0	23.9	21.2	19.0	17.1	15.5	14.2	13.0	12.0	46.1	53.0	61.2	70.9	82.6	96.4	113.1	133.0	156.8
28	28.0	24.6	21.8	19.5	17.5	15.8	14.4	13.1	12.1	48.7	56.3	65.4	76.3	89.3	105.0	123.9	146.8	174.3
29	29.0	25.4	22.4	19.9	17.8	16.1	14.6	13.3	12.2	51.5	59.8	69.8	81.9	96.5	114.2	135.7	161.9	193.7
30	30.0	26.1	23.0	20.3	18.1	16.3	14.8	13.4	12.3	54.3	63.4	74.5	87.9	104.2	124.1	148.5	178.4	215.0
31	31.0	26.9	23.5	20.8	18.5	16.5	14.9	13.6	12.4	57.3	67.2	79.3	94.2	112.4	134.8	162.4	196.4	238.5
32	32.0	27.6	24.1	21.2	18.8	16.8	15.1	13.7	12.5	60.3	71.1	84.4	100.8	121.1	146.2	177.3	216.1	264.4
33	33.0	28.4	24.6	21.6	19.1	17.0	15.3	13.8	12.6	63.4	75.2	89.8	107.8	130.3	158.4	193.6	237.6	292.9
34	34.0	29.1	25.1	21.9	19.3	17.2	15.4	13.9	12.7	66.7	79.4	95.3	115.2	140.2	171.6	211.1	261.1	324.3
35	35.0	29.8	25.6	22.3	19.6	17.4	15.6	14.0	12.8	70.0	83.8	101.2	123.1	150.7	185.7	230.1	286.7	358.9
36	36.0	30.5	26.2	22.7	19.9	17.6	15.7	14.1	12.8	73.4	88.4	107.3	131.3	161.8	200.8	250.7	314.7	397.0
37	37.0	31.2	26.7	23.0	20.1	17.8	15.8	14.2	12.9	77.0	93.2	113.7	140.0	173.7	217.1	273.0	345.3	438.9
38	38.0	31.9	27.1	23.4	20.4	17.9	15.9	14.3	13.0	80.6	98.1	120.5	149.2	186.3	234.5	297.1	378.6	485.1
39	39.0	32.6	27.6	23.7	20.6	18.1	16.1	14.4	13.0	84.4	103.2	127.5	158.9	199.8	253.2	323.1	415.0	536
40	40.0	33.3	28.1	24.0	20.8	18.2	16.2	14.5	13.1	88.3	108.6	134.8	169.1	214.1	273.2	351.3	454.7	592
41	41.0	34.0	28.5	24.3	21.0	18.4	16.3	14.5	13.1	92.3	114.1	142.5	179.9	229.2	294.7	381.8	498.0	654
42	42.0	34.6	29.0	24.6	21.2	18.5	16.4	14.6	13.2	96.5	119.8	150.6	191.3	245.4	317.7	414.8	545	721
43	43.0	35.3	29.4	24.9	21.4	18.7	16.5	14.7	13.2	100.8	125.8	159.0	203.2	262.5	342.4	450.4	597	796
44	44.0	35.9	29.9	25.2	21.6	18.8	16.5	14.7	13.3	105.2	132.0	167.8	215.8	280.8	368.9	489.0	653	878
45	45.0	36.6	30.3	25.5	21.8	18.9	16.6	14.8	13.3	109.7	138.4	177.0	229.2	300.2	397.3	531	715	969
46	46.0	37.2	30.7	25.8	22.0	19.0	16.7	14.8	13.3	114.4	145.1	186.6	243.2	320.8	427.7	576	782	1,068
47	47.0	37.9	31.1	26.0	22.2	19.1	16.8	14.9	13.4	119.2	152.0	196.6	257.9	342.6	460.3	625	855	1,178
48	48.0	38.5	31.5	26.3	22.3	19.2	16.8	14.9	13.4	124.2	159.2	207.1	273.5	365.9	495.2	677	934	1,298
49	49.0	39.1	31.9	26.5	22.5	19.3	16.9	15.0	13.4	129.3	166.6	218.1	289.9	390.6	533	734	1,021	1,431
50	50.0	39.8	32.3	26.8	22.6	19.4	17.0	15.0	13.4	134.6	174.3	229.6	307.2	416.8	573	796	1,116	1,577

\$1.00 Lump Sum

Table #3: Present Value

Table #4: Future Value

	Table #3: Present Value									Table #4: Future Value								
	2%	3%	4%	5%	6%	7%	8%	9%	10%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	0.98	0.97	0.96	0.95	0.94	0.93	0.93	0.92	0.91	1.02	1.03	1.04	1.05	1.06	1.07	1.08	1.09	1.10
2	0.96	0.94	0.92	0.91	0.89	0.87	0.86	0.84	0.83	1.04	1.06	1.08	1.10	1.12	1.14	1.17	1.19	1.21
3	0.94	0.92	0.89	0.86	0.84	0.82	0.79	0.77	0.75	1.06	1.09	1.12	1.16	1.19	1.23	1.26	1.30	1.33
4	0.92	0.89	0.85	0.82	0.79	0.76	0.74	0.71	0.68	1.08	1.13	1.17	1.22	1.26	1.31	1.36	1.41	1.46
5	0.91	0.86	0.82	0.78	0.75	0.71	0.68	0.65	0.62	1.10	1.16	1.22	1.28	1.34	1.40	1.47	1.54	1.61
6	0.89	0.84	0.79	0.75	0.70	0.67	0.63	0.60	0.56	1.13	1.19	1.27	1.34	1.42	1.50	1.59	1.68	1.77
7	0.87	0.81	0.76	0.71	0.67	0.62	0.58	0.55	0.51	1.15	1.23	1.32	1.41	1.50	1.61	1.71	1.83	1.95
8	0.85	0.79	0.73	0.68	0.63	0.58	0.54	0.50	0.47	1.17	1.27	1.37	1.48	1.59	1.72	1.85	1.99	2.14
9	0.84	0.77	0.70	0.64	0.59	0.54	0.50	0.46	0.42	1.20	1.30	1.42	1.55	1.69	1.84	2.00	2.17	2.36
10	0.82	0.74	0.68	0.61	0.56	0.51	0.46	0.42	0.39	1.22	1.34	1.48	1.63	1.79	1.97	2.16	2.37	2.59
11	0.80	0.72	0.65	0.58	0.53	0.48	0.43	0.39	0.35	1.24	1.38	1.54	1.71	1.90	2.10	2.33	2.58	2.85
12	0.79	0.70	0.62	0.56	0.50	0.44	0.40	0.36	0.32	1.27	1.43	1.60	1.80	2.01	2.25	2.52	2.81	3.14
13	0.77	0.68	0.60	0.53	0.47	0.41	0.37	0.33	0.29	1.29	1.47	1.67	1.89	2.13	2.41	2.72	3.07	3.45
14	0.76	0.66	0.58	0.51	0.44	0.39	0.34	0.30	0.26	1.32	1.51	1.73	1.98	2.26	2.58	2.94	3.34	3.80
15	0.74	0.64	0.56	0.48	0.42	0.36	0.32	0.27	0.24	1.35	1.56	1.80	2.08	2.40	2.76	3.17	3.64	4.18
16	0.73	0.62	0.53	0.46	0.39	0.34	0.29	0.25	0.22	1.37	1.60	1.87	2.18	2.54	2.95	3.43	3.97	4.59
17	0.71	0.61	0.51	0.44	0.37	0.32	0.27	0.23	0.20	1.40	1.65	1.95	2.29	2.69	3.16	3.70	4.33	5.05
18	0.70	0.59	0.49	0.42	0.35	0.30	0.25	0.21	0.18	1.43	1.70	2.03	2.41	2.85	3.38	4.00	4.72	5.56
19	0.69	0.57	0.47	0.40	0.33	0.28	0.23	0.19	0.16	1.46	1.75	2.11	2.53	3.03	3.62	4.32	5.14	6.12
20	0.67	0.55	0.46	0.38	0.31	0.26	0.21	0.18	0.15	1.49	1.81	2.19	2.65	3.21	3.87	4.66	5.60	6.73
21	0.66	0.54	0.44	0.36	0.29	0.24	0.20	0.16	0.14	1.52	1.86	2.28	2.79	3.40	4.14	5.03	6.11	7.40
22	0.65	0.52	0.42	0.34	0.28	0.23	0.18	0.15	0.12	1.55	1.92	2.37	2.93	3.60	4.43	5.44	6.66	8.14
23	0.63	0.51	0.41	0.33	0.26	0.21	0.17	0.14	0.11	1.58	1.97	2.46	3.07	3.82	4.74	5.87	7.26	8.95
24	0.62	0.49	0.39	0.31	0.25	0.20	0.16	0.13	0.10	1.61	2.03	2.56	3.23	4.05	5.07	6.34	7.91	9.85
25	0.61	0.48	0.38	0.30	0.23	0.18	0.15	0.12	0.09	1.64	2.09	2.67	3.39	4.29	5.43	6.85	8.62	10.83
26	0.60	0.46	0.36	0.28	0.22	0.17	0.14	0.11	0.08	1.67	2.16	2.77	3.56	4.55	5.81	7.40	9.40	11.92
27	0.59	0.45	0.35	0.27	0.21	0.16	0.13	0.10	0.08	1.71	2.22	2.88	3.73	4.82	6.21	7.99	10.25	13.11
28	0.57	0.44	0.33	0.26	0.20	0.15	0.12	0.09	0.07	1.74	2.29	3.00	3.92	5.11	6.65	8.63	11.17	14.42
29	0.56	0.42	0.32	0.24	0.18	0.14	0.11	0.08	0.06	1.78	2.36	3.12	4.12	5.42	7.11	9.32	12.17	15.86
30	0.55	0.41	0.31	0.23	0.17	0.13	0.10	0.08	0.06	1.81	2.43	3.24	4.32	5.74	7.61	10.06	13.27	17.45
31	0.54	0.40	0.30	0.22	0.16	0.12	0.09	0.07	0.05	1.85	2.50	3.37	4.54	6.09	8.15	10.87	14.46	19.19
32	0.53	0.39	0.29	0.21	0.15	0.11	0.09	0.06	0.05	1.88	2.58	3.51	4.76	6.45	8.72	11.74	15.76	21.11
33	0.52	0.38	0.27	0.20	0.15	0.11	0.08	0.06	0.043	1.92	2.65	3.65	5.00	6.84	9.33	12.68	17.18	23.23
34	0.51	0.37	0.26	0.19	0.14	0.10	0.07	0.05	0.039	1.96	2.73	3.79	5.25	7.25	9.98	13.69	18.73	25.55
35	0.50	0.36	0.25	0.18	0.13	0.09	0.07	0.05	0.036	2.00	2.81	3.95	5.52	7.69	10.68	14.79	20.41	28.10
36	0.49	0.35	0.24	0.17	0.12	0.09	0.06	0.045	0.032	2.04	2.90	4.10	5.79	8.15	11.42	15.97	22.25	30.91
37	0.48	0.33	0.23	0.16	0.12	0.08	0.06	0.041	0.029	2.08	2.99	4.27	6.08	8.64	12.22	17.25	24.25	34.00
38	0.47	0.33	0.23	0.16	0.11	0.08	0.05	0.038	0.027	2.12	3.07	4.44	6.39	9.15	13.08	18.63	26.44	37.40
39	0.46	0.32	0.22	0.15	0.10	0.07	0.05	0.035	0.024	2.16	3.17	4.62	6.70	9.70	13.99	20.12	28.82	41.14
40	0.45	0.31	0.21	0.14	0.10	0.07	0.05	0.032	0.022	2.21	3.26	4.80	7.04	10.29	14.97	21.72	31.41	45.26
41	0.44	0.30	0.20	0.14	0.09	0.06	0.043	0.029	0.020	2.25	3.36	4.99	7.39	10.90	16.02	23.46	34.24	49.79
42	0.44	0.29	0.19	0.13	0.09	0.06	0.039	0.027	0.018	2.30	3.46	5.19	7.76	11.56	17.14	25.34	37.32	54.76
43	0.43	0.28	0.19	0.12	0.08	0.05	0.037	0.025	0.017	2.34	3.56	5.40	8.15	12.25	18.34	27.37	40.68	60.24
44	0.42	0.27	0.18	0.12	0.08	0.05	0.034	0.023	0.015	2.39	3.67	5.62	8.56	12.99	19.63	29.56	44.34	66.26
45	0.41	0.26	0.17	0.11	0.07	0.05	0.031	0.021	0.014	2.44	3.78	5.84	8.99	13.76	21.00	31.92	48.33	72.89
46	0.40	0.26	0.16	0.11	0.07	0.044	0.029	0.019	0.012	2.49	3.90	6.07	9.43	14.59	22.47	34.47	52.68	80.18
47	0.39	0.25	0.16	0.10	0.06	0.042	0.027	0.017	0.011	2.54	4.01	6.32	9.91	15.47	24.05	37.23	57.42	88.20
48	0.39	0.24	0.15	0.10	0.06	0.039	0.025	0.016	0.010	2.59	4.13	6.57	10.40	16.39	25.73	40.21	62.59	97.02
49	0.38	0.23	0.15	0.09	0.06	0.036	0.023	0.015	0.009	2.64	4.26	6.83	10.92	17.38	27.53	43.43	68.22	106.7
50	0.37	0.23	0.14	0.09	0.05	0.034	0.021	0.013	0.009	2.69	4.38	7.11	11.47	18.42	29.46	46.90	74.36	117.4